

DISCUSSION/ACTION
November 10, 2017

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #18-09

2018-19 WISCONSIN GRANT - TC PROGRAM FORMULA



Morna K. Foy, President

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October 24, 2017

John Reinemann, Executive Secretary
Higher Educational Aids Board
P.O. Box 7885
Madison WI 53707-7885

Dear Executive Secretary Reinemann:

I am submitting to you the Wisconsin Technical College System's (WTCS) recommendation for the 2018-19 WTCS Wisconsin Grant awards. The recommendation was developed with the input of technical college financial aid administrators, and college and system leadership.

For 2018-19, we recommend the maximum (\$1,084) and minimum (\$500) awards for the neediest students. The recommended levels are unchanged. Given the ongoing significant unmet need for WTCS Wisconsin grants, maintain maximum grant awards at last year's level ensures that new grant appropriations will increase the number of students served.

Thank you for your assistance in providing vital information for developing the recommendation. We are pleased to offer this recommendation for consideration by the Board.

Sincerely,

Morna K. Foy, PhD
President

**PROPOSED 2018-2019 FORMULA
WISCONSIN GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM**

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Recommendation of the Wisconsin Technical College System President Morna Foy:

$(\$9,270 - \text{EFC}) \times 11.70\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,084 Minimum Award: \$500

(See attached letter.)

Other Information

2018-2019 Appropriation: \$22,971,700

2017-2018 Appropriation: \$18,797,900

2016-2017 Appropriation: \$18,797,900

2015-2016 Appropriation: \$18,797,900

2014-2015 Appropriation: \$18,797,900

2013-2014 Appropriation: \$20,797,900

Current Formula:

$(\$9,270 - \text{EFC}) \times 11.70\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,084 Minimum Award: \$500

Current Year Spending: All of the 2017-2018 funds will be spent. Awards were suspended July 20, 2017.